

FISCAL NOTE

SB 3204 - HB 3192

February 19, 1998

SUMMARY OF BILL: Caps municipalities' share of state sales tax proceeds at the FY97-98 level; allocates one half of the growth to cities and the other one half to counties.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenues - Exceeds \$4,000,000
Decrease Local Govt. Revenues - Exceeds \$4,000,000

The estimate assumes:

- Estimated state sales tax collections in FY97-98 of \$4,085,000,000;
- Estimated state sales tax collections in FY98-99 of \$4,268,800,000;
- Growth in the municipal share exceeding \$8,000,000; and
- Cities would experience decreased revenues of one half of the growth, approximately \$4,000,000, with counties increasing revenues by a corresponding amount.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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